Smartgrowth 6

Monthly factsheet as at 28 February 2023

SmartIM
a Morningstar company

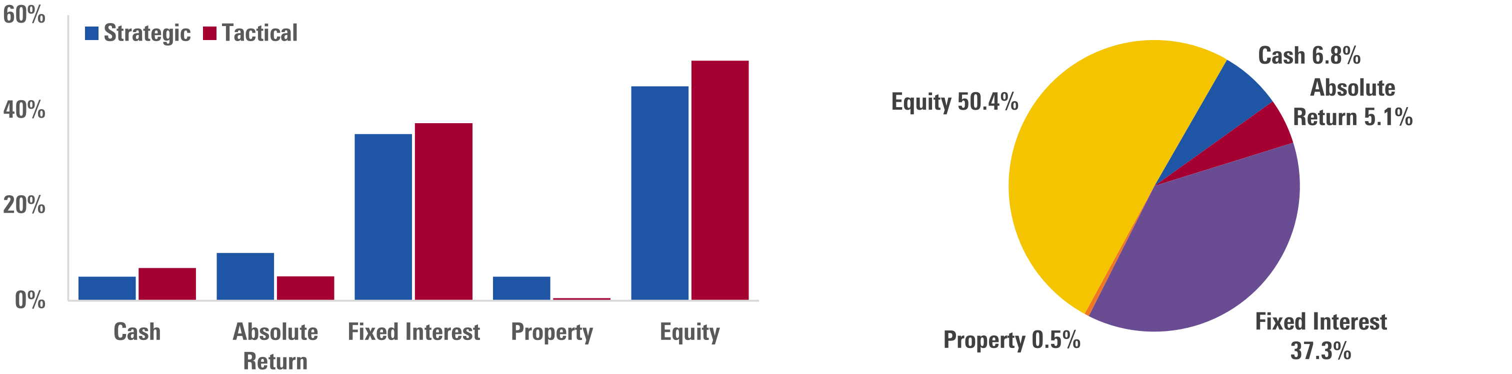
Objective, Philosophy and Strategy

Objective - The portfolio aims to achieve consistent returns for a given risk profile, over the longer term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term.

Philosophy - The portfolio follows a balanced investment strategy so will have an exposure to a wide range of asset classes. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

Strategy - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

Asset Allocation



Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smartgrowth 6	8.8%	8.9%	6.5%
IA Mixed Investment 20-60% Shares TR	9.3%	10.0%	7.0%

Performance

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smartgrowth 6	1.3%	2.3%	0.0%	13.8%	16.0%	-	57.5%
IA Mixed Investment 0-35% Shares TR	1.2%	0.1%	-3.1%	6.0%	10.8%	-	38.4%
Relative Performance	0.1%	2.2%	3.1%	7.8%	5.2%	-	19.1%

Discrete Performance (calendar year)	2018	2019	2020	2021	2022	YTD	Annualised
Smartgrowth 6	-4.3%	11.0%	8.7%	5.9%	-7.2%	2.6%	5.1%
IA Mixed Investment 0-35% Shares TR	-5.1%	12.2%	3.5%	7.5%	-9.7%	2.2%	3.6%
Relative Performance	0.8%	-1.2%	5.2%	-1.6%	2.5%	0.4%	1.5%

** Launch: 31/12/2013*

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Holdings

Asset Class	Holding Name	Weighting
Cash or Cash Equivalent	Cash	6.82%
Absolute Return	BlackRock European Absolute Alpha D Acc GBP	1.79%
Absolute Return	JPMorgan Global Macro Opportunities C Net Acc GBP	1.74%
Absolute Return	Jupiter Strategic Absolute Return Bond Fund F2 Hedged GBP Acc	1.52%
Corporate Bond	Royal London Corporate Bond M Acc GBP	5.95%
Corporate Bond	AXA Sterling Credit Short Duration Bond Fund Acc Z Gross GBP	5.84%
Corporate Bond	BlackRock Corporate Bond D Acc GBP	1.96%
UK Gilt	iShares Core UK Gilts UCITS ETF GBP	3.95%
US Government Bond	iShares USD Treasury Bond UCITS ETF Hedged GBP Inc	4.01%
Strategic Bond	Allianz Strategic Bond Fund I Acc GBP	4.61%
Strategic Bond	MI TwentyFour Dynamic Bond I Acc GBP	3.25%
Strategic Bond	Sanlam Hybrid Capital Bond Fund A GBP Acc	3.10%
High Yield	Man GLG High Opportunities Fund GBP Professional C Acc	4.58%
Property	Aegon Property Income Feeder Fund GBP B Acc **Susp**	0.51%
UK Equity	Man GLG Undervalued Assets C Acc GBP	2.82%
UK Equity	iShares Core FTSE 100 UCITS ETF GBP	2.56%
UK Equity	MI Chelverton UK Equity Growth B Acc GBP	1.85%
North America Equity	Premier Miton US Opportunities Fund Institutional B GBP Acc	5.24%
North America Equity	iShares S&P 500 GBP Hedged UCITS ETF (Acc)	4.98%
North America Equity	SPDR 2000 US SML CAP ETF	2.35%
Europe Equity	LF Lightman European Fund I GBP Acc	3.07%
Europe Equity	Comgest Growth Europe ex UK SU GBP Acc	1.96%
Global Equity	Schroder International Selection Fund Global Energy C AV GBP Inc	3.12%
Global Equity	Schroder Global Energy Transition C GBP Hgd Acc	3.08%
Global Equity	Patrizia Low Carbon Core Infrastructure Fund A Unhedged GBP Acc	2.39%
Japan Equity	Man GLG Japan CoreAlpha Equity I GBP	2.68%
Asia ex Japan Equity	Guinness Asian Equity Income Fund Y GBP Acc	1.96%
Asia ex Japan Equity	Fidelity Asia Pacific Opportunities Fund W Acc GBP	1.93%
Emerging Market Equity	KLS Emerging Markets Fund I GBP Acc	2.62%
Specialist	AB - International Health Care Portfolio Class I Shares GBP Acc	3.10%
Specialist	Polar Capital Global Insurance I Acc GBP	3.03%
Specialist	BGF Next Generation Technology Fund D2 GBP Hedged Acc	1.64%

Important Information