

# Smartincome 3

Monthly factsheet as at 28 February 2023

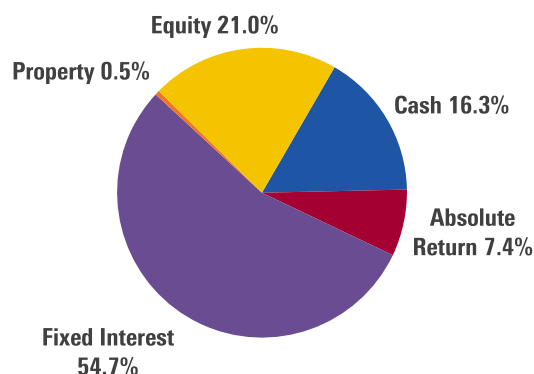
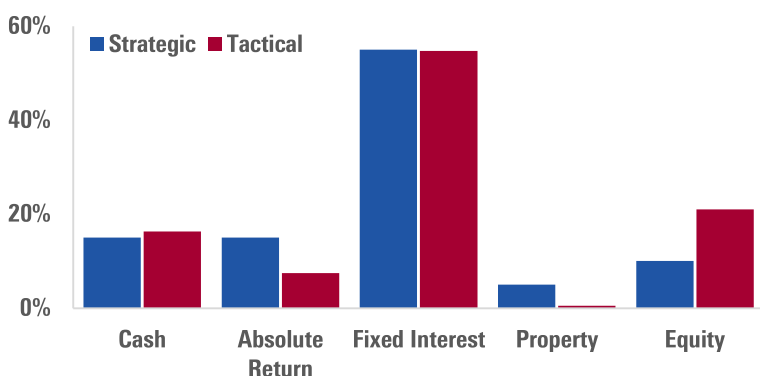
## Objective, Philosophy and Strategy

**Objective** - The portfolio aims to achieve an attractive level of income and consistent growth for a given risk profile, over the short to medium term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term.

**Philosophy** - The portfolio follows a conservative investment strategy and will predominantly have exposure to equities, fixed interest, property, commodities and cash. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

**Strategy** - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

## Asset Allocation



## Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smartincome 3	6.7%	6.9%	4.7%
IA Mixed Investment 0-35% Shares TR	8.1%	7.7%	5.3%

## Performance



Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smartincome 3	1.4%	1.5%	-1.2%	4.0%	9.4%	-	34.0%
IA Mixed Investment 0-35% Shares TR	0.3%	-1.1%	-5.7%	-2.5%	2.9%	-	23.0%
Relative Performance	1.1%	2.6%	4.5%	6.5%	6.5%	-	11.0%

Discrete Performance (calendar year)	2018	2019	2020	2021	2022	YTD	Annualised
Smartincome 3	-2.5%	7.9%	2.9%	3.7%	-5.4%	1.8%	3.2%
IA Mixed Investment 0-35% Shares TR	-3.4%	8.9%	3.8%	2.9%	-10.9%	1.4%	2.3%
Relative Performance	0.9%	-1.0%	-0.9%	0.8%	5.5%	0.4%	0.9%

\* Launch: 31/12/2013

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## Holdings

Asset Class	Holding Name	Weighting
Cash or Cash Equivalent	BlackRock ICS Sterling Liquidity Acc GBP	6.30%
Cash or Cash Equivalent	Aberdeen Liquidity Sterling A2 Acc GBP	6.30%
Cash or Cash Equivalent	Cash	3.72%
Absolute Return	TM Fulcrum Income Fund C GBP Inc	7.44%
Corporate Bond	Royal London Corporate Bond M Inc GBP	6.58%
Corporate Bond	AXA Sterling Credit Short Duration Bond Z Gross Inc GBP	6.49%
Corporate Bond	Premier Miton Corporate Bond Monthly Income C GBP Inc	6.45%
US Government Bond	iShares USD Treasury Bond UCITS ETF Hedged GBP Inc	4.97%
Strategic Bond	Allianz Strategic Bond I Inc GBP	6.63%
Strategic Bond	Tideway Sanlam GBP Hybrid Capital Bond Fund B GBP	3.09%
Strategic Bond	MI TwentyFour Dynamic Bond I Inst Inc GBP	3.07%
Global Bond	TCW Unconstrained Bond Fund IGHG-QD Dist GBP	6.93%
Global Bond	Muzinich Enhanced Yield Short-Term Fund A GBP Hedged Inc	6.44%
High Yield	Man GLG High Opportunities Fund GBP Professional D Inc	4.09%
Property	Aegon Property Income Feeder Fund GBP B Inc <b>**Susp**</b>	0.51%
UK Equity	Man GLG Income Fund D GBP	3.96%
UK Equity	Artemis Income I Inc GBP	3.86%
UK Equity	FTF Franklin UK Equity Income Fund W GBP Inc	3.27%
North America Equity	Schroder US Equity Income Maximiser Z GBP	4.77%
Specialist	MI TwentyFour AM Monument Bond Fund I Inc GBP	5.11%

## Important Information

SmartIM is the trading name of Smart Investment Management Limited which is authorised and regulated by the Financial Conduct Authority under reference 627829. Past performance should not be taken as a guide to future returns. The value of investments and the income from them may go down as well as up and you may not get back the full amount invested. Rates and bases of taxation are subject to change. The views and opinions expressed in this document are those of Smart Investment Management's Team. This should not be taken as a recommendation to buy or sell or as advice on how any holding mentioned is likely to perform, or as a forecast. The portfolio may not be suitable for all investors and you should contact your Financial Adviser who will give you independent advice relating to your investment choices. Whilst every care has been taken to ensure the accuracy of the information published in this document Investors should note that the views expressed and information given cannot be guaranteed.