

Monthly factsheet as at 28 February 2023

## Objective, Philosophy and Strategy

**Objective** - The portfolio aims to achieve consistent returns for a given risk profile, over the longer term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term

**Philosophy** - The portfolio follows an aggressive growth investment strategy and will predominantly have exposure to equities. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

**Strategy** - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash. Exposure to these asset classes will be sought predominately, although not exclusively, through low cost passive strategies. Where appropriate, exposure will be taken to active managers.

## Asset Allocation



## Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smartindex 11	13.9%	13.1%	10.8%
IA Flexible Investment TR	10.0%	11.7%	9.0%

## Performance



Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smartindex 11	1.7%	3.0%	4.1%	28.8%	31.8%	-	95.1%
IA Mixed Investment 0-35% Shares TR	1.7%	0.7%	-0.2%	16.9%	21.1%	-	63.6%
Relative Performance	0.0%	2.3%	4.3%	11.9%	10.7%	-	31.5%

Discrete Performance (calendar year)	2018	2019	2020	2021	2022	YTD	Annualised
Smartindex 11	-5.9%	17.7%	8.6%	9.4%	-4.3%	4.0%	7.6%
IA Mixed Investment 0-35% Shares TR	-6.7%	15.5%	6.7%	11.6%	-9.2%	2.8%	5.5%
Relative Performance	0.8%	2.2%	1.9%	-2.2%	4.9%	1.2%	2.1%

\* Launch: 31/12/2013

# Smartindex 11

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## Holdings

Asset Class	Holding Name	Weighting
Global Equity	iShares MSCI World UCITS ETF Acc GBP (hedged)	2.77%
Global Equity	iShares Edge MSCI World Value Factor UCITS ETF USD Acc (GBP)	2.67%
UK Gilt	iShares Core UK Gilts UCITS ETF GBP	2.01%
UK Equity	iShares Core FTSE 100 UCITS ETF GBP	7.75%
UK Equity	Amundi Prime UK Mid and Small Cap DR GBP	5.07%
North America Equity	iShares Core S&P 500 UCITS ETF Hedged GBP	8.08%
North America Equity	Xtrackers (IE) PLC - Xtrackers S&P 500 Equal Weight UCITS ETF	3.82%
North America Equity	SPDR 2000 US SML CAP ETF	3.72%
Europe Equity	iShares Edge MSCI Europe Value Factor UCITS ETF EUR Acc (GBP)	14.18%
Global Equity	iShares Edge MSCI World Value Factor UCITS ETF USD Acc (GBP)	5.69%
Global Equity	iShares MSCI Europe Energy Sector UCITS ETF GBP	3.76%
Global Equity	iShares MSCI World UCITS ETF Acc GBP (hedged)	3.53%
Global Equity	L&G Clean Energy UCITS ETF USD Acc (GBP)	2.38%
Japan Equity	BlackRock iShares Japan Equity Index Fund Acc D GBP	7.32%
Asia ex Japan Equity	BlackRock iShares Pacific ex Japan Equity Index Fund Acc D GBP	13.39%
Emerging Market Equity	BlackRock Collective Investment Funds - iShares Emerging Markets	13.21%

## Important Information

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